of SSI units on account of imposition of 4% central excise levy. However, a few representations have been received for waiving 4% central excise duty on certain commodities.

(b) Representations were received for waiving central excise levy of 4% on a few items such as umbrellas and parts, utensils, bicycles and their parts, medical equipment and parts, power driven pumps, handpumps and their parts, toys and stationery products.These were considered and parts and accessories of the goods, on which 4% levy was imposed, have been exempted from the said levy.

Fiscal deficit

1416. SHRI JIBON ROY: Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether Government's attention has been drawn to the news-item captioned 'Fiscal deficit shoots up to 5.9 per cent G.D.P' appearing in the Business Standard dated 3rd June, 2002;

(b) if so, what is Government's reaction thereto; and

(c) what are the proposals of Government to lower down fiscal deficits?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRJ ANANT GANGARAM GEETE): (a) Yes, Sir.

(b) and (c) The main reason for deterioration in fiscal deficit was less revenue realisation than what was estimated at budget estimate stage. It is the constant endeavour of the Government to contain fiscal deficit by miximising non-debt receipts and controlling non-productive expenditure. A close watch is kept on trends of expenditure with a view to taking corrective action. Instructions for containing non-productive expenditure have been issued from time to time. As a result of this, non-Plan expenditrue in the year 2001 -2002 was about Rs. 16,300 crore less than what was estimated at budget estimates stage.

Black money

1417. DR. AKHILESH DAS:
SHRI AIMADUDDIN AHMED KHAN (DURRU):

Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether Government's attention has been drawn to the news-